

I. 3 I	ANDALONE STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022					
			Quarter Ended	Year Ended		
Sr.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
No.	T di tiodidi 5	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-6]		[Refer Note-6]		
1	Income from Operations					
	(a) Revenue from Operations	1,255.49	1,238.00	1,676.54	4,670.31	4,705.30
	(b) Other Income	19.73	10.44	1.45	54.04	28.83
	Total Income	1,275.22	1,248.44	1,677.99	4,724.35	4,734.13
2	Expenses					
	(a) Cost of materials consumed	769.37	780.23	996.04	2,626.17	2,942.74
	(b) Purchase of stock-in-trade	81.56	87.80	273.13	507.41	648.54
	(c) Changes in inventories of finished goods, work-in					
	progress and stock-in-trade	(27.93)	12.97	(33.25)	87.60	(101.00)
	(d) Employee benefits expense	40.70	37.23	43.55	147.77	127.81
	(e) Finance Cost	1.75	2.03	2.10	5.68	5.77
	(f) Depreciation and amortisation expense	23.09	24.88	23.60	97.33	103.25
	(g) Other expenses	177.68	160.59	207.62	614.22	554.55
	Total Expenses	1,066.22	1,105.73	1,512.79	4,086.18	4,281.66
3	Profit before Exceptional Items & Tax (1-2)	209.00	142.71	165.20	638.17	452.47
4	Add/(Less): Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	209.00	142.71	165.20	638.17	452.47
6	Tax Expense :					
	- Current Tax	52.90	36.10	45.60	161.00	122.50
	- Deferred Tax	2.80	1.48	1.18	1.73	- 8.17
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-
	Total Tax Expense	55.70	37.58	46.78	162.73	114.33
7	Net Profit for the period after tax (5-6)	153.30	105.13	118.42	475.44	338.14
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	(0.93)	0.31	1.22	0.01	1.26
	(ii) Income tax related to items no (i) above	0.23	(0.08)	(0.31)	0.00	(0.32)
	(b) Items that will be reclassified to Profit & Loss		, ,	, ,		, ,
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	(0.70)	0.23	0.91	0.01	0.94
9	Total Comprehensive Income for the period (7+8)	152.60	105.36	119.33	475.45	339.08
10	Paid-up Equity Share Capital (Face Value₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93
11	Other Equity				2,104.29	1,642.62
12	EPS ₹ - (Not Annualised for Quarters)				_,	.,
	- Basic	6.69	4.58	5.16	20.73	14.74
	- Diluted	6.69	4.58	5.16	20.73	14.74
	(See accompanying notes to the Financial Results)					



II.

# **GUJARAT AMBUJA EXPORTS LIMITED**

## **NURTURING BRANDS**

# Gujarat Ambuja Exports Limited Standalone Audited Balance Sheet as at 31<sup>st</sup> March 2022

(₹in Crores)

(ii) Trade Receivables         224,41         225,38           (iii) Cash and cash equivalents         10.14         91.50           (iv) Bank Balances other than (iii) above         7.83         6.35           (v) Other Financial assets         8.31         8.58           (c) Other current assets         57.12         50.87           Total         1,636.07         1,262.07           Assets Held for sale         1,637.80         1,263.03           Total Current Assets         1,637.80         1,263.03           TOTAL ASSETS [1+2]         2,764.02         2,174.26           EQUITY AND LIABILITIES           (i) Equity         2.93         2.93           (a) Equity Share Capital         2.2.93         2.2.93           (b) Other Equity         2,104.29         1,642.62           Total Equity Attributable to Shareholders of the Company         2,127.22         1,665.55           (2) Non-Current Liabilities         3         2.62         2.12           (a) Financial Liabilities         6.93         6.62           (b) Provisions         6.93         6.62           (c) Deferred Tax Liabilities         3.28         2.62           (b) Other Liabilities         73.37         66.07				(₹in Crores)
ASSETS			As at	As at
ASSETS   (a) Property, Plant and Equipment   764.39   721.80   (b) Caphtal work-in-progress   245.97   106.31   (c) Caphtal work-in-progress   3.502   (d) Caphtal work-in-progress   3.498   31.202   (d) Caphtal work-original work-in-progress   3.498   31.202   (d) Caphtal work-in-progress   3.498   31.202   (d) Caphtal work-original work-in-progress   3.244   3.253   (d) Caphtal work-original work-in-progress   3.244   3.253   (d) Caphtal work-original work-in-progress   3.31   3.563   (d) Caphtal work-original work-in-progress   3.31   3.563   (d) Caphtal work-original work-in-progress   3.31   3.563   (d) Caphtal work-original w		Particulars	31st March 2022	31st March 2021
1 Non-Current Assets   764.39   721.80   721.8			(Audited)	(Audited)
A   Property, Plant and Equipment   764.39   712.00   106.31   1		ASSETS		
Dimension	(1)	Non-Current Assets		
Dimension	` ′	(a) Property, Plant and Equipment	764.39	721.80
C  Right-of-Use Assets		· · · · · · · · · · · · · · · · · · ·		
c    Infangible Assets   0.41   0.49     c    Financial Assets   7   7-1     (i) Investments   53.59   35.62     (ii) Other Financial Assets   5.55   6.21     (ii) Non Current Tax Assets (Net)   5.14   0.35     (2) Other Non Current Assets   34.98   31.20     Total Non-Current Assets   34.98   31.20     (2) Current Assets   34.98   31.20     (3) Inventories   666.16   723.41     (b) Financial Assets   666.16   723.41     (c) Financial Assets   662.10   152.41     (ii) Investments   662.10   152.41     (ii) Cash and cash equivalents   10.14   91.50     (iii) Cash and cash equivalents   10.14   91.50     (iii) Cash and cash equivalents   10.14   91.50     (iv) Bark Belainces other than (iii) above   7.83   6.35     (iv) Other Financial Assets   8.31   8.58     (iv) Other Financial Assets   7.712   50.87     Total Current Assets   1,637.80   1,263.83     TOTAL ASSETS [1 + 2]   2,764.02   2,174.26     EQUITY AND LIABILITIES   2,264   2,12     (i) Lease Liabilities   2,104.29   1,642.62     (i) Lease Liabilities   6.93   6.62     (ii) Lease Liabilities   6.93   6.62     (ii) Lease Liabilities   6.93   6.62     (ii) Coher Carrent Liabilities   73.37   66.07     (ii) Carrent Liabilities   76.52   82.53     (ii) Cher Financial Liabilities   76.52   82.53     (ii) Cher Current Liabilities   76.52   82.53     (ii) Cher Current Li				
(c)   Financial Assets   3.59   3.562   (ii) Other Financial Assets   5.55   6.21   (iii) Other Financial Assets   5.55   6.21   (iii) Other Financial Assets   3.498   31.20   Total Non-Current Assets   666.16   723.41   223.31   (iii) Trade Receivables   662.10   155.98   (iii) Trade Receivables   224.41   225.38   (iii) Cash and cash equivalents   10.14   91.50   (iv) Bank Balances other than (iii) above   7.83   6.35   (iii) Cash and cash equivalents   10.14   91.50   (iv) Bank Balances other than (iii) above   7.83   6.35   (iv) Other Financial Assets   57.12   50.87   10.20		· , · •		
(i) Investments		· , •		-
(ii) Other Financial Assets         5.55         6.21           (j) Non Current Tax Assets (Net)         5.14         0.35           (g) Other Non Current Assets         34.98         31.20           Total Non-Current Assets         1,126.22         31.98           (g) Current Assets         666.16         723.41           (a) Inventiories         666.16         723.41           (b) Financial Assets         662.10         155.98           (ii) Trade Receivables         224.41         225.38           (iii) Trade Receivables         26.21         225.38           (iii) Trade Receivables         7.83         6.55           (iii) Trade Receivables         7.83         6.55           (iii) Trade Receivables         8.31         8.58           (iii) Other Financial assets         8.31         8.58           (j) Other Current Assets         1.73         1.762           Total Current Assets         1.22.27         2.764.02         2.174.26           EQUITY AND LIABILITIES         2.274.02         2.174.26 </td <td></td> <td></td> <td></td> <td>35.62</td>				35.62
(i) Non Current Tax Assets (Net) (g) Other Non Current Assets				
Common				
Total Non-Current Assets				
(2) Current Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and cash equivalents (iv) Bank Balances other than (iii) above (iii) Carrent Liabilities (iii) Carrent Liabilities (iii) Cash and cash equivalents (iii) Carrent Liabilities (iii) Cash and cash equivalents (iii) Carrent Liabilities (iii) Cash Carrent Liabilities (iii) Cash Carrent Liabilities (iii) Cher Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Cherrent Current Liabilities (iii) Cherrent Current Liabilities (iii) Cherrent Tank (Net) (iii) Carrent Liabilities (iiii) Cherrent Tank (Net) (iii) Carrent Liabilities (iiii) Cherrent Tank (Net) (iiii) Carrent Liabilities (iiii) Carr				
(a) Inventories   666.16   723.41     (b) Financial Assets   62.10   155.98     (ii) Trade Receivables   224.41   225.38     (iii) Cash and cash equivalents   10.14   91.50     (iv) Bank Balances other than (iii) above   7.83   6.35     (v) Other Financial assets   8.31   8.58     (c) Other current assets   75.12   50.87     Total   1,636.07   1,262.07     Assets Held for sale   1,73   1.76     Total Current Assets   1,637.80   1,263.83     TOTAL ASSETS [1+2]   2,764.02   2,174.26     EQUITY AND LIABILITIES     Equity Called Carled C		Total Non-Current Assets	1,126.22	910.43
(a) Inventories   666.16   723.41     (b) Financial Assets   62.10   155.98     (ii) Trade Receivables   224.41   225.38     (iii) Cash and cash equivalents   10.14   91.50     (iv) Bank Balances other than (iii) above   7.83   6.35     (v) Other Financial assets   8.31   8.58     (c) Other current assets   75.12   50.87     Total   1,636.07   1,262.07     Assets Held for sale   1,73   1.76     Total Current Assets   1,637.80   1,263.83     TOTAL ASSETS [1+2]   2,764.02   2,174.26     EQUITY AND LIABILITIES     Equity Called Carled C				
D Financial Assets   (i) Investments   662.10   155.88   (ii) Trade Receivables   224.41   225.38   (ii) Cash and cash equivalents   10.14   91.50   (iv) Bank Balances tother than (iii) above   7.83   6.35   (v) Other Financial assets   8.31   8.58   (c) Other current assets   7.712   50.87   70tal   1,636.07   1,262.07   Assets Held for sale   1,73   1.76   1.73   1.76   1.75   1.7	(2)			
(i) Investments         662.10         155.88           (ii) Trade Receivables         224.41         225.38           (iii) Cash and cash equivalents         10.14         91.50           (iv) Bank Balances other than (iii) above         7.83         6.35           (v) Other Financial assets         8.31         8.58           (c) Other current assets         57.12         50.87           Total         1,636.07         1,262.07           Assets Held for sale         1,73         1,76           Total Current Assets         1,637.80         1,263.83           TOTAL ASSETS [ 1 + 2]         2,764.02         2,174.26           EQUITY AND LIABILITIES         22.93         22.93         22.93           (b) Other Equity         2,104.29         1,645.55           (1) Equity Share Capital         2.2.93         2,22.23         2,104.29         1,645.55           (2) Non-Current Liabilities         2,104.29         1,665.55         2           (2) Non-Current Liabilities         2,62         2,12         1,665.55           (2) Non-Current Liabilities         2,62         2,12         1,665.55           (2) Non-Current Liabilities         3,08         6,62         6,62         6,62         6,62 <td< td=""><td></td><td></td><td>666.16</td><td>723.41</td></td<>			666.16	723.41
(ii) Trade Receivables         224,41         225,38           (iii) Cash and cash equivalents         10.14         91.50           (iv) Bank Balances other than (iii) above         7.83         6.35           (v) Other Financial assets         8.31         8.58           (c) Other current assets         57.12         50.87           Total         1,636.07         1,262.07           Assets Held for sale         1,637.80         1,263.03           Total Current Assets         1,637.80         1,263.03           TOTAL ASSETS [1+2]         2,764.02         2,174.26           EQUITY AND LIABILITIES           (i) Equity         2.93         2.93           (a) Equity Share Capital         2.2.93         2.2.93           (b) Other Equity         2,104.29         1,642.62           Total Equity Attributable to Shareholders of the Company         2,127.22         1,665.55           (2) Non-Current Liabilities         3         2.62         2.12           (a) Financial Liabilities         6.93         6.62           (b) Provisions         6.93         6.62           (c) Deferred Tax Liabilities         3.28         2.62           (b) Other Liabilities         73.37         66.07		(b) Financial Assets		
(iii) Cash and cash equivalents         10.14         91.50           (iv) Dher Financial assets         7.83         6.35           (v) Other Financial assets         8.31         8.83           (c) Other current assets         1.63.607         1.262.07           Assets Held for sale         1.73         1.76           Total Current Assets         1,637.80         1,262.07           TOTAL ASSETS [1+2]         2,764.02         2,174.26           EQUITY AND LIABILITIES         1         2.293         22.93           (a) Equity Share Capital         2.2.93         22.93         22.93           (b) Other Equity         2,104.29         1,645.65           (c) Defrowings         2,127.22         1,665.55           (a) Financial Liabilities         3         6.02           (a) Financial Liabilities         2.62         2.12           (i) Lease Liability         5.98         8.06           (b) Provisions         6.93         6.62           (c) Defrered Tax Liabilities (Net)         4.35         0.92           (d) Other Liabilities         3.28         2.62         2.62           (e) Government Grant         8.00         4.80         4.95           (b) Other Liabilities         <		(i) Investments	662.10	155.98
(iv)         Bank Balances other than (iii) above         7.93         6.35           (v)         Other Financial assets         8.31         8.58           (c)         Cother current assets         57.12         50.87           Total         1,636.07         1,262.07           Assets Held for sale         1,73         1.76           Total Current Assets         1,637.80         1,263.83           TOTAL ASSETS [1+2]         2,764.02         2,174.26           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           (1) Equity         2.2.93         2.2.93         2.2.93         2.2.93         2.2.93         2.2.93         2.2.93         1,642.62         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         8.06         6.06.55         6.06.55         8.06         6.06.55         6.06.55         6.06.55         6.06.55         8.06         6.06.55         6.06.55         6.06.55         7.66.55         8.06         6.06.55         6.06.55         <		(ii) Trade Receivables	224.41	225.38
(iv)         Bank Balances other than (iii) above         7.93         6.35           (v)         Other Financial assets         8.31         8.58           (c)         Cother current assets         57.12         50.87           Total         1,636.07         1,262.07           Assets Held for sale         1,73         1.76           Total Current Assets         1,637.80         1,263.83           TOTAL ASSETS [1+2]         2,764.02         2,174.26           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           (1) Equity         2.2.93         2.2.93         2.2.93         2.2.93         2.2.93         2.2.93         2.2.93         1,642.62         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         7.66.55         8.06         6.06.55         6.06.55         8.06         6.06.55         6.06.55         6.06.55         6.06.55         8.06         6.06.55         6.06.55         6.06.55         7.66.55         8.06         6.06.55         6.06.55         <		(iii) Cash and cash equivalents	10.14	91.50
(v) Other Erinancial assets         8.31         8.58           (c) Other current assets         57.12         50.87           Total         1,636.07         1,262.07           Assets Held for sale         1.73         1.76           Total Current Assets         1,637.80         1,263.83           TOTAL ASSETS [1+2]         2,764.02         2,174.26           EQUITY AND LIABILITIES         2.93         22.93           (1) Equity         22.93         22.93           (b) Other Equity         2,104.29         1,642.62           Total Equity Attributable to Shareholders of the Company         2,127.22         1,665.55           (2) Non-Current Liabilities         (a) Financial Liabilities         (a) Financial Liabilities           (a) Financial Liabilities         5.98         8.06           (b) Provisions         6.93         6.62           (b) Provisions         6.93         6.62           (c) Deferred Tax Liabilities (Net)         45.49         43.76           (d) Other Liabilities         73.37         66.07           (d) Other Liabilities         3.26         2.62           (a) Financial Liabilities         3.28         2.68           (ii) Lease Liability         3.28         2.68     <		•	7.83	6.35
(c) Other current assets         57.12         50.87           Total         1,636.07         1,262.07           Assets Held for sale         1.73         1.76           Total Current Assets         1,637.80         1,263.83           TOTAL ASSETS [1+2]         2,764.02         2,174.26           EQUITY AND LIABILITIES           (a) Equity Share Capital         22.93         22.93           (b) Other Equity         2,104.29         1,642.62           Total Equity Attributable to Shareholders of the Company         2,127.22         1,665.55           (2) Non-Current Liabilities         3         2.62         2.12           (a) Financial Liabilities         2.62         2.12           (i) Borrowings         2.62         2.12           (i) Equity Attributable to Shareholders of the Company         5.98         8.06           (b) Provisions         6.93         6.62           (i) Borrowings         2.62         2.12           (ii) Lease Liabilities (Net)         45.49         43.76           (d) Other Liabilities         3.00         4.60           (e) Government Grant         8.00         4.60           Total Non-Current Liabilities         73.37         66.07     <			8.31	8.58
Total				
Assets Held for sale   1.73   1.76   Total Current Assets   1.637.80   1.263.83   1.263.83   TOTAL ASSETS [1+2]   2,764.02   2,174.26   EQUITY AND LIABILITIES   Equity   (a) Equity Share Capital   22.93		•		
Total Current Assets			·	·
TOTAL ASSETS [ 1 + 2 ]   2,764.02   2,174.26				
EQUITY AND LIABILITIES		Total Garrent Assets	1,037.00	1,203.03
EQUITY AND LIABILITIES		TOTAL ASSETS [1+2]	2 764 02	2 174 26
Capulty   (a) Equity Share Capital   22.93   22.93   22.93   22.93   1.642.62   2.104.29   1.642.62   2.104   2.104.29   1.665.55   2.104   2.104.29   1.665.55   2.104   2.104.29   1.665.55   2.104   2.104.29   1.665.55   2.104   2.104.29   2.104.29   1.665.55   2.104   2.104   2.104.29   2.105.55   2.104		TOTAL AGGLTG[T+Z]	2,704.02	2,174.20
Capulty   (a) Equity Share Capital   22.93   22.93   22.93   22.93   1.642.62   2.104.29   1.642.62   2.104   2.104.29   1.665.55   2.104   2.104.29   1.665.55   2.104   2.104.29   1.665.55   2.104   2.104.29   1.665.55   2.104   2.104.29   2.104.29   1.665.55   2.104   2.104   2.104.29   2.105.55   2.104		EQUITY AND LIABILITIES		
(a) Equity Share Capital       22.93       22.93         (b) Other Equity       2,104.29       1,642.62         Total Equity Attributable to Shareholders of the Company       2,127.22       1,665.55         (2) Non-Current Liabilities       (a) Financial Liabilities       (b) Borrowings       2.62       2.12         (i) Borrowings       2.62       2.12       (ii) Lease Liability       5.98       8.06         (b) Provisions       6.93       6.62       (c) Deferred Tax Liabilities (Net)       45.49       43.76       (d) Other Liabilities       4.35       0.92       (e) Government Grant       8.00       4.60       73.37       66.07         (3) Current Liabilities       (a) Financial Liabilities       73.37       66.07         (a) Financial Liabilities       266.19       150.61       (ii) Lease Liability       3.28       2.68         (ii) Lease Liability       3.28       2.68       (iii) Trade Payables       3.28       2.68         (iii) Trade Payables       3.10 outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         (iii) Trade Payables       3.13       167.46       (iii) Cher Financial Liabilities       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88       21.88	(4)			
(b) Other Equity         2,104.29         1,642.62           Total Equity Attributable to Shareholders of the Company         2,127.22         1,665.55           (2) Non-Current Liabilities         3,127.22         1,665.55           (2) Non-Current Liabilities         2,62         2,12           (ii) Lease Liability         5,98         8,06           (b) Provisions         6,93         6,62           (b) Provisions         6,93         6,62           (c) Deferred Tax Liabilities (Net)         45,49         43,76           (d) Other Liabilities         4,35         0,92           (e) Government Grant         8,00         4,60           Total Non-Current Liabilities         73,37         66,07           (3) Current Liabilities         266,19         150,61           (ii) Dease Liability         3,28         2,68           (iii) Chase Liability         3,28         2,68           (iii) Trade Payables         3         7,55         2,70           b) Total outstanding dues of Micro Enterprises & Small Enterprises         4,55         2,70           b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises         183,13         167,46           (iii) Other Financial Liabilities         19,18         21	(1)		22.02	22.02
Total Equity Attributable to Shareholders of the Company				
(2) Non-Current Liabilities         (a) Financial Liabilities       2.62       2.12         (i) Borrowings       2.69       2.12         (ii) Lease Liability       5.98       8.06         (b) Provisions       6.93       6.62         (c) Deferred Tax Liabilities (Net)       45.49       43.76         (d) Other Liabilities       8.00       4.60         (e) Government Grant       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       266.19       150.61         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than				·
(a) Financial Liabilities       2.62       2.12         (i) Borrowings       2.62       2.12         (ii) Lease Liability       5.98       8.06         (b) Provisions       6.93       6.62         (c) Deferred Tax Liabilities (Net)       45.49       43.76         (d) Other Liabilities       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       3.28       266.19         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         (iii) Trade Payables       4.55       2.70         b) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (iii) Other Financial Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442		Total Equity Attributable to Shareholders of the Company	2,127.22	1,665.55
(a) Financial Liabilities       2.62       2.12         (i) Borrowings       2.62       2.12         (ii) Lease Liability       5.98       8.06         (b) Provisions       6.93       6.62         (c) Deferred Tax Liabilities (Net)       45.49       43.76         (d) Other Liabilities       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       3.28       266.19         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         (iii) Trade Payables       4.55       2.70         b) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (iii) Other Financial Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442	(2)			
(i) Borrowings       2.62       2.12         (ii) Lease Liability       5.98       8.06         (b) Provisions       6.93       6.62         (c) Deferred Tax Liabilities (Net)       45.49       43.76         (d) Other Liabilities       4.35       0.92         (e) Government Grant       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       266.19       150.61         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than         Micro Enterprises & Small Enterprises       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64	(2)			
(ii) Lease Liability       5.98       8.06         (b) Provisions       6.93       6.62         (c) Deferred Tax Liabilities (Net)       45.49       43.76         (d) Other Liabilities       4.35       0.92         (e) Government Grant       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       8.00       4.60         (a) Financial Liabilities       266.19       150.61         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       4.55       2.70         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64				
(b) Provisions       6.93       6.62         (c) Deferred Tax Liabilities (Net)       45.49       43.76         (d) Other Liabilities       4.35       0.92         (e) Government Grant       8.00       4.60         Total Non-Current Liabilities         (a) Financial Liabilities       (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         (iii) Trade Payables       4.55       2.70         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64		(i) Borrowings	2.62	2.12
(c) Deferred Tax Liabilities (Net)       45.49       43.76         (d) Other Liabilities       4.35       0.92         (e) Government Grant       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than             Micro Enterprises & Small Enterprises       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64			5.98	8.06
(d) Other Liabilities       4.35       0.92         (e) Government Grant       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         (iii) Trade Payables       4.55       2.70         b) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than             Micro Enterprises & Small Enterprises       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64		(b) Provisions	6.93	6.62
(e) Government Grant       8.00       4.60         Total Non-Current Liabilities       73.37       66.07         (3) Current Liabilities       266.19       150.61         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64		(c) Deferred Tax Liabilities (Net)	45.49	43.76
Total Non-Current Liabilities   73.37   66.07		(d) Other Liabilities	4.35	0.92
(3) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Cease Liability (iii) Trade Payables (iii) Trade Payables (iii) Total outstanding dues of Micro Enterprises & Small Enterprises (iii) Other Enterprises & Small Enterprises (iii) Other Financial Liabilities (iii) Other Current Liabilities (iv) Other Current Liabilities (iv) Government Grant (iv) Provisions (e) Liabilities for Current Tax (Net) (a) Financial Liabilities (b) Other Current Liabilities (c) Government Grant (d) Provisions (e) Liabilities for Current Tax (Net) (a) Fotal Current Liabilities (b) Other Current Liabilities (c) Government Grant (d) Provisions (e) Liabilities for Current Tax (Net) (f) Fotal Current Liabilities		(e) Government Grant	8.00	4.60
(a) Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Trade Payables (iii) Trade Payables (iii) Total outstanding dues of Micro Enterprises & Small Enterprises (iii) Other Enterprises & Small Enterprises (iii) Other Financial Liabilities (iii) Other Current Liabilities (b) Other Current Liabilities (c) Government Grant (d) Provisions (e) Liabilities for Current Tax (Net) (a) Financial Liabilities (a) E66.19 (266.19 (150.61 (30.61		Total Non-Current Liabilities		66.07
(a) Financial Liabilities       266.19       150.61         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64				23.01
(a) Financial Liabilities       266.19       150.61         (i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.28       2.68         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64	(3)	Current Liabilities		
(i) Borrowings       266.19       150.61         (ii) Lease Liability       3.28       2.68         (iii) Trade Payables       2.68         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64	`'			
(ii) Lease Liability       3.28       2.68         (iii) Trade Payables       3.70 tal outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64			266 10	150.61
(iii) Trade Payables       4.55       2.70         a) Total outstanding dues of Micro Enterprises & Small Enterprises       4.55       2.70         b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64		1,		
a) Total outstanding dues of Micro Enterprises & Small Enterprises b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Government Grant (d) Provisions (e) Liabilities for Current Tax (Net)  Total Current Liabilities  4.55 2.70 183.13 167.46 19.18 21.88 21.88 21.89 2.69 22.89 25.30 26.20			3.20	2.00
b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Government Grant (d) Provisions (e) Liabilities for Current Tax (Net)  Total Current Liabilities  183.13 167.46 19.18 21.88 21.88 21.89 32.53 32			A 55	2.70
Micro Enterprises & Small Enterprises       183.13       167.46         (iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64			4.05	2.70
(iii) Other Financial Liabilities       19.18       21.88         (b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64			400.40	407.40
(b) Other Current Liabilities       76.52       82.53         (c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64				
(c) Government Grant       1.75       1.94         (d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64				
(d) Provisions       5.40       6.20         (e) Liabilities for Current Tax (Net)       3.43       6.64         Total Current Liabilities       563.43       442.64				
(e) Liabilities for Current Tax (Net)         3.43         6.64           Total Current Liabilities         563.43         442.64				1.94
Total Current Liabilities 563.43 442.64	1		5.40	6.20
				6.64
TOTAL EQUITY & LIABILITIES [ 1 + 2 + 3 ] 2,764.02 2,174.26		Total Current Liabilities	563.43	442.64
TOTAL EQUITY & LIABILITIES [ 1 + 2 + 3 ] 2,764.02 2,174.26				
		TOTAL EQUITY & LIABILITIES [ 1 + 2 + 3 ]	2,764.02	2,174.26



Standalone Audited Statement of Cash Flows for the year ended 31st March, 2022

( ₹ in Cı					
	Year ended	Year ended			
Particulars Particulars	31st March, 2022	31st March, 2021			
	(Audited)	(Audited)			
A. Cash Flow from Operating Activities					
Profit Before Tax	638.17	452.47			
Adjustments for:	030.17	432.47			
Depreciation and Amortization Expenses	97.46	103.37			
Deferred Income from Government Grants	(2.07)	(1.85)			
Dividend Income	(2.56)	(0.94)			
Net loss on Sale/fair value of Non-Current Investment FVTPL	(9.05)	(6.78)			
Provision/(write back) for Doubtful Debts and Advances (net)	0.05	0.42			
Bad debts recovered	(0.05)	(0.07)			
Loss on Discarding of Asset & Sale of Assets	0.04	2.74			
(Gain) / Loss on Disposal of Property, Plant and Equipment	(1.36)	(0.08)			
Interest Income	(26.83)	(7.14)			
Finance Costs	1.08	2.06			
Remeasurements of the Defined Benefit Plans	0.01	1.26			
Operating Profit before Working Capital changes	694.89	545.46			
Operating Front before Working Capital changes	094.09	343.40			
Adjustments for:					
Decrease/(Increase) in Other Assets (Current and Non-Current)	(10.25)	(14.61)			
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	2.16	(5.64)			
Decrease/(Increase) in Trade Receivables	0.96	(71.49)			
Decrease/(Increase) in Inventories	57.26	(124.71)			
(Decrease)/Increase in Other Current Financial Liabilities	0.58	(1.20)			
(Decrease)/Increase in Provision (Current and Non-Current)	(0.50)	0.05			
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(2.58)	53.66			
(Decrease)/Increase in Trade Payable	17.52	35.35			
Cash generated from Operations	760.04	416.88			
Direct Taxes Paid (net of refunds)	(164.20)	(117.08)			
Cash flows before Exceptional Items	595.84	299.79			
Exceptional items	333.04	233.13			
Net Cash flow generated from Operating Activities (A)	595.84	299.79			
B. Cash flow from Investing Activities					
Proceeds on sale of Property, Plant and Equipments	1.92	0.30			
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital	1.52	0.30			
work-in-progress	(285.50)	(149.07)			
Purchase of Intangibles Assets	(0.03)	(0.00)			
Proceeds from Sale/Maturity of Non-Current Investments	6.07	2.95			
Purchase of Non-Current Investments	(24.98)	(14.27)			
Proceeds from Sale/Maturity of Current Investments	860.52	(0.00)			
Purchase of Current Investments	(1,366.65)	(151.37)			
Investment in Bank Deposits (having maturity more than 3 months)	(1,300.03)	(0.10)			
Change in Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	0.88	(0.79)			
Change in Investment in Non-Current Deposits with Banks (naving maturity more than 12 months)	5.28	0.95			
		6.28			
Interest Income Dividend Income	24.72 2.56	0.20			
Net Cash flow generated from (used in) Investing Activity (B)	(776.99)	(304.19)			
C. Cook flow from Financing Activities					
C. Cash flow from Financing Activities Payment of principal portion of Lease Obligation	(1.47)	(2.31)			
Finance Cost Paid (Including interest on lease obligation)	(1.06)	(2.56)			
Proceeds from Non-Current Borrowings	0.50	0.68			
	115.58	5.01			
Proceeds of Current Borrowings (Net)	1 /	0.93			
Dividend Paid	(13.76)				
Dividend Paid  Net Cash flow generated from Financing Activity (C)	99.79	1.75			
Dividend Paid					

#### Notes:

III.

<sup>1.</sup> The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows



## **GUJARAT AMBUJA EXPORTS LIMITED**

### NURTURING BRANDS

#### IV Notes :

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28,2022.
- The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ending March 31, 2022.
- The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- The Board of Directors at its meeting held on May 28,2022, has proposed a final dividend of INR \_\_\_\_\_ per equity share. The same is subject to shareholders' approval in the Annual General Meeting.
- The figures for the current quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021, respectively and published year to date figures up to third quarter ended December 31, 2021 and December 31, 2020, respectively which were subjected to limited review.
- Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place : Ahmedabad Date: 28th May, 2022 Manish Gupta

**Chairman & Managing Director** 

DIN - 00028196



	I. CONSOLIDATED STATEMENT OF AUDITED RESUL	LTS FOR THE QUA	ARTER AND YEA	R ENDED 31ST M	IARCH, 2022	(₹in Crores)
		Quarter Ended			Year Ended	
Sr.	Deutlandens	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
No.	Particulars	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		[Refer Note-6]		[Refer Note-6]		
1	Income from Operations					
	(a) Revenue from Operations	1,255.49	1,238.00	1,676.54	4,670.31	4,705.30
	(b) Other Income	19.75	10.44	1.47	54.06	28.85
	Total Income	1,275.24	1,248.44	1,678.01	4,724.37	4,734.15
2	Expenses					
	(a) Cost of materials consumed	769.37	780.23	996.04	2,626.17	2,942.74
	(b) Purchase of stock-in-trade	81.56	87.80	273.13	507.41	648.54
	(c) Changes in inventories of finished goods, work-in-					
	progress and stock-in-trade	(27.93)	12.97	(33.25)	87.60	(101.00)
	(d) Employee benefits expense	40.70	37.23	43.55	147.77	127.81
	(e) Finance Cost	1.75	2.03	2.10	5.68	5.77
	(f) Depreciation and amortisation expense	23.09	24.88	23.60	97.33	103.25
	(g) Other expenses	177.69	160.59	207.64	614.24	554.64
	Total Expenses	1,066.23	1,105.73	1,512.81	4,086.20	4,281.75
3	Profit before Exceptional Items & Tax (1-2)	209.01	142.71	165.20	638.17	452.40
4	Add/(Less): Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	209.01	142.71	165.20	638.17	452.40
6	Tax Expense :					
	- Current Tax	52.90	36.10	45.60	161.00	122.50
	- Deferred Tax	2.80	1.48	1.18	1.73	8.17
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-
	Total Tax Expense	55.70	37.58	46.78	162.73	114.33
7	Net Profit for the period after tax (5-6)	153.31	105.13	118.42	475.44	338.07
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to Profit & Loss					
	(i) Remeasurement of defined benefit plan	(0.93)	0.31	1.22	0.01	1.26
	(ii) Income tax related to items no (i) above	0.23	(0.08)	(0.31)	0.00	(0.32)
	(b) Items that will be reclassified to Profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-
	Other Comprehensive Income (net of tax)	(0.70)	0.23	0.91	0.01	0.94
9	Total Comprehensive Income for the period (7+8)	152.61	105.36	119.33	475.45	339.01
10	Paid-up Equity Share Capital (Face Value₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93
11	Other Equity				2,095.40	1,633.72
12	EPS ₹ - (Not Annualised for Quarters)				,	•
	- Basic	6.69	4.58	5.16	20.73	14.74
	- Diluted	6.69	4.58	5.16	20.73	14.74
	(See accompanying notes to the Financial Results)					



	Gujarat Ambuja Exports Limi		
I.	Consolidated Audited Balance Sheet as at 31 <sup>s</sup>	st March 2022	
	Particulars	As at 31st March 2022	(₹ in Crores As at 31st March 2021
	ASSETS	(Audited)	(Audited)
(1)			
	(a) Property, Plant and Equipment	764.53	721.94
	(b) Capital work-in-progress	245.97	106.31
	(c) Right-of-Use Assets (d) Intangible Assets	6.19 0.41	8.45 0.49
	(e) Financial Assets	U. <del>4</del> ı	0.+3
	(i) Investments	51.61	23.64
	(ii) Other Financial Assets	5.55	6.21
	(f) Non Current Tax Assets (Net)	5.14	0.35
	(g) Other Non Current Assets	34.98	31.20
	Total Non-Current Assets	1,114.38	898.59
(2)			
	(a) Inventories	666.16	723.41
	(b) Financial Assets	000.40	455.00
	(i) Investments (ii) Trade Receivables	662.10 224.41	155.98 225.38
	(iii) Cash and cash equivalents	10.59	225.38 91.52
	(iv) Bank Balances other than (iii) above	7.83	6.75
	(v) Other Financial assets	8.31	8.58
	(c) Other current assets	57.12	50.88
	Total	1,636.52	1,262.50
	Assets Held for sale	1.73	1.76
	Total Current Assets	1,638.25	1,264.26
	TOTAL ASSETS [1+2]	2,752.63	2,162.85
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share Capital	22.93	22.93
	(b) Other Equity	2,095.40	1,633.72
	Total Equity Attributable to Shareholders of the Company	2,118.33	1,656.65
(2)			
	(a) Financial Liabilities		
	(i) Borrowings	2.62	2.12
	(ii) Lease Liability	5.98	8.06
	(b) Provisions (c) Deferred Tax Liabilities (Net)	6.93 45.49	6.62 43.76
	(d) Other Liabilities (Net)	45.49 4.35	43.76
	(e) Government Grant	8.00	4.60
	Total Non-Current Liabilities	73.37	66.08
(3)	Current Liabilities		
(3)	(a) Financial Liabilities		
	(i) Borrowings	266.19	150.61
	(ii) Lease Liability	3.28	2.68
	(iii) Trade Payables		
	a) Total outstanding dues of Micro Enterprises & Small Enterprises	4.55	2.70
	,		
	b) Total outstanding dues of Creditors other than	400.00	
	b) Total outstanding dues of Creditors other than     Micro Enterprises & Small Enterprises	180.63	
	b) Total outstanding dues of Creditors other than     Micro Enterprises & Small Enterprises     (iii) Other Financial Liabilities	19.18	21.88
	b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities	19.18 76.52	21.88 82.53
	b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Government Grant	19.18 76.52 1.75	21.88 82.53 1.94
	b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities	19.18 76.52	164.95 21.88 82.53 1.94 6.20 6.63

2,752.63

2,162.85

TOTAL EQUITY & LIABILITIES [1+2+3]



Consolidated Audited Statement of Cash Flows for the year ended 31st March, 2022

Particulars	Year ended	Year ended
Particulars	31st March, 2022 (Audited)	31st March, 2021 (Audited)
A. Cash Flow from Operating Activities	(riadited)	(Figure 2)
Profit Before Tax	638.17	452.4
Adjustments for:	-	-
Depreciation and Amortization Expenses	97.46	103.3
Deferred Income from Government Grants	(2.07)	(1.8
Dividend Income	(2.56)	(0.9)
Net loss on Sale/fair value of Non-Current Investment FVTPL	(9.06)	(6.7
Provision/(write back) for Doubtful Debts and Advances (net)	0.05	0.4
Bad debts recovered	(0.05)	(0.0
Loss on Discarding of Asset & Sale of Assets	0.04	2.7
Gain) / Loss on Disposal of Property, Plant and Equipment	(1.36)	(0.0
nterest Income	(26.85)	(7.
Finance Costs	1.08	2.0
Remeasurements of the Defined Benefit Plans	0.01	1.2
Operating Profit before Working Capital changes	694.86	545.3
A divetments for		
Adjustments for: Decrease/(Increase) in Other Assets (Current and Non-Current)	(10.25)	(14.6
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	2.16	(5.0
Decrease/(Increase) in Trade Receivables	0.96	(71.4
Decrease/(Increase) in Inventories	57.26	(124.
(Decrease)/Increase in Other Current Financial Liabilities	0.58	(1.2
(Decrease)/Increase in Provision (Current and Non-Current)	(0.50)	0.0
	` '	
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(2.58)	53.6
(Decrease)/Increase in Trade Payable	17.53	32.8
Cash generated from Operations	760.02	414.2
Direct Taxes Paid (net of refunds)	(164.20)	(117.0
Cash flows before Exceptional Items	595.82	297.1
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	595.82	297.1
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments	1.92	0.0
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital	(005.50)	(4.40.4
work-in-progress	(285.50)	(149.2
Purchase of Intangibles Assets	(0.03)	(0.0
Proceeds from Sale/Maturity of Non-Current Investments	6.07	2.9
Purchase of Non-Current Investments	(24.98)	(11.
Proceeds from Sale/Maturity of Current Investments	860.52	(0.0
Purchase of Current Investments	(1,366.65)	(151.3
Investment in Bank Deposits (having maturity more than 3 months)	(1.38)	(0.
Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	0.88	(0.
Change in Government Grant	5.27	0.0
Interest Income	24.75	6.3
Dividend Income	24.75	0.0
Net Cash flow generated from (used in) Investing Activity (B)	(776.57)	(301.
	(176.67)	(001
C. Cash flow from Financing Activities Payment of principal portion of Lease Obligation	(1.47)	(2.3
Finance Cost Paid (Including interest on lease obligation)	(1.06)	(2.
Proceeds from Non-Current Borrowings	0.51	0.0
Procees/(Repayment) of Current Borrowings (Net)	115.58	5.
Dividend Paid	(13.76)	0.
Dividend Distribution Tax Paid	-	-
Net Cash flow generated from Financing Activity (C)	99.81	1.
Net increase in Cash and Cash Equivalents (A + B + C) Cash and Cash Equivalents at the beginning of the Year	(80.94) 91.52	(2.6 94.
oash ana oash Equivalents at the beginning of the 1881		
Cash and Cash Equivalents at year End	10.59	91

<sup>1.</sup> The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows



### **GUJARAT AMBUJA EXPORTS LIMITED**

### **NURTURING BRANDS**

#### IV Notes

- 1 The above Consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 28,2022.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Consolidated results for the quarter and year ended March 31, 2022 includes result of Mohit Agro Commodities Processing Private Limited
- The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The Board of Directors at its meeting held on May 28,2022, has proposed a final dividend of INR \_\_\_\_ per equity share. The same is subject to shareholders' approval in the Annual General Meeting.
- The figures for the current quarter ended March 31, 2022 and quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and March 31, 2021, respectively and published year to date figures up to third quarter ended December 31, 2021 and December 31, 2020, respectively which were subjected to limited review.
- 7 The standalone financial results of the Parent Company for the quarter and the nine months ending December 31, 2021 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com

Key standalone financial information is given below:

(₹in Crores)

		Quarter Ended	Year Ended		
Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
Total Income	1,275.22	1,248.44	1,677.99	4,724.34	4,734.13
Profit before tax	209.00	142.71	165.21	638.16	452.47
Net Profit/(loss)	153.30	105.13	118.43	475.43	338.14
Other Comprehensive Income/(loss)	- 0.70	0.23	0.91	0.01	0.94
Total Comprehensive Income/(loss)	152.61	105.36	119.33	475.43	339.08

8 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



# V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST MARCH, 2022 (₹ in Crores)

		Quarter Ended			Year Ended		
Sr. No.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	
NO.		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	
1	Segment Revenue						
	(Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	62.08	74.43	52.14	242.54	161.89	
	(b) Maize Processing Division	793.27	683.74	578.02	2,644.04	1,957.98	
	(c) Other Agro Processing Division	398.48	478.21	1,044.81	1,775.15	2,578.13	
	(d) Power Division	1.66	1.62	1.57	8.58	7.30	
	Net Sales/ Income from Operations	1,255.49	1,238.00	1,676.54	4,670.31	4,705.30	
2	Segment Results						
	(Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	(5.69)	2.20	8.27	(3.76)	0.71	
	(b) Maize Processing Division	188.15	124.36	106.27	549.35	345.10	
	(c) Other Agro Processing Division	40.79	34.64	79.87	146.27	165.21	
	(d) Power Division	0.96	0.66	0.59	5.07	3.55	
	Total	224.21	161.86	195.00	696.93	514.56	
	Less : i Finance costs	1.75	2.03	2.10	5.68	5.77	
	Less : ii Net unallocable (Income)/Expenditure	13.45	17.12	27.70	53.08	56.39	
	Less : iii Exceptional items	-	-	-	-	-	
	Total Profit/(Loss) Before Tax	209.01	142.71	165.20	638.17	452.40	
3	Segment Assets						
	(a) Cotton Yarn Division	78.77	84.85	88.96	78.77	88.96	
	(b) Maize Processing Division	1,445.13	1,458.65	1,205.65	1,445.13	1,205.65	
	(c) Other Agro Processing Division	457.28	375.79	543.42	457.28	543.42	
	(d) Power Division	17.52	19.72	21.90	17.52	21.90	
	(e) Unallocable Assets	753.93	556.94	302.91	753.93	302.91	
	Total Segment Assets	2,752.63	2,495.95	2,162.85	2,752.63	2,162.85	
4	Segment Liabilities						
	(a) Cotton Yarn Division	22.85	36.25	30.79	22.85	30.79	
	(b) Maize Processing Division	140.19	249.26	120.61	140.19	120.61	
	(c) Other Agro Processing Division	72.33	58.38	85.63	72.33	85.63	
	(d) Power Division	0.16	0.10	0.21	0.16	0.21	
	(e) Unallocable Liabilities	398.77	186.26	268.95	398.77	268.95	
	Total Segment Liabilities	634.30	530.25	506.19	634.30	506.19	

Place : Ahmedabad Date : 28th May, 2022

**Manish Gupta** 

**Chairman & Managing Director** 

DIN - 00028196